

## PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet and its terms and conditions before you decide to apply for Personal Financing-i Facility. Please seek clarification from us if you require further explanation on the details in this document or the general terms.

### 1. What is this product about?

ES Link Capital Sdn Bhd Personal Financing - i is an unsecured financing facility, which is calculated on a fixed profit rate resulting in fixed installment payments throughout the financing tenure.

### 2. What is the applicable Shariah concept?

The Shariah concept used is Tawarruq.

Tawarruq concept consists of two(2) sales contract :

- The first contract refers to the purchase of commodities by the customer from ES Link Capital Sdn Bhd (ES Link ) based on the concept of Murabahah (cost plus profit) at the ES Link's deferred Selling Price. In the process, purchases will be made by ES Link as the Purchasing Agent on behalf of the customer. The Customer is responsible for paying the amount due from the Murabahah transaction in accordance with the terms agreed upon.
- Subsequently, for the second contract, ES Link as a Sales Agent on behalf of the Customer is responsible to sell the Commodities to the other Commodity Buyers at the cost price of which is refers to the Financing Amount.
- "Commodity" means any commodity acceptable to ES Link e.g. palm oil, plastic resin, rubber, cocoa beans, soy beans, timber and metal (excluding gold and silver) traded at any commodity trading platform approved by ES Link Capital Sdn Bhd.

### 3. What do I get from this product?

- Financing Amount : Minimum RM1000, Maximum RM50,000
- Financing Tenure : From (3 months) to (60 months)
- Profit Rate : 15% - 18% per annum (Flat Rate)
- ES Link's Sale Price : Financing Amount + Total Profit

### 4. Where can I apply this product?

Interested applicants may apply at ES Link Capital Sdn Bhd .

## 5. What are my obligations?

Your obligation is to make monthly instalment on a timely basis. The monthly instalment is calculated based on the formula below:

$$I = \frac{P + (P \times T \times R)}{M}$$

**I** - Monthly instalment  
**P** - Financing Amount approved  
**T** - Financing Tenure (in years)  
**R** - Profit Rate per annum  
**M** - Financing Tenure (in months)

Example : P: RM10,000 T: 5 Years R: 18% p.a M: 60 months therefore

RM10,000 + (RM10,000 x 5 Years x 18% p.a) x 60 Month = RM316.66

## 6. What other charges do I have to pay?

- Stamp Duty : 0.5% of the Facility Amount as per Stamp Act 1949 (Revised 1989).
- Tawarruq Fee : RM25.00
- Processing Fee : 2.5% of the financing amount
- eMandate Transaction Fee : 1% capped at RM 20 (per transaction of monthly instalment)

All charges is to be deducted from financing amount except eMandate transaction fee.

### Cancellation of the facility

You are to pay ES Link all costs (if any) for the preparation and registration of securities documents that has been incurred by ES Link in connection with the Facility including the expenses incurred during the claim process if the facility is cancelled.

## 7. How do I service my monthly instalment?

You must ensure your monthly instalments are paid on a monthly basis. Payments are done via Salary Deduction Scheme. Payments will be done via Direct Debit or standing instruction if the salary deduction is not activated or is deactivated. You are also responsible to provide a written notice to ES Link if there are any changes to your salary account / account specified in the Direct Debit Authorisation Form to update their account details with ES Link and by signing a new Direct Debit Authorisation Form.

## 8. What if I fail to fulfill my obligations?

- If the Customer fail to make any monthly installments or pay any other amount payable when due or the outstanding Deferred Sale Price in full when demanded, the Customer shall pay the Late Payment Charge ("LPC") to ES Link based on the Shariah principle of Ta'widh (compensation) calculated.

At the LPC rate of one per cent (1%) per annum on the outstanding payments, from the overdue date until date of full payment during the Tenure or until judgment date (whichever is earlier).

- The LPC shall be calculated based on the LPC rate as follows.
  - LPC = Overdue Instalment(s) (or Overdue Deferred Selling Price) x LPC rate / 365 days x numbers of days outstanding
- The LPC will not be compounded. The right to the LPC shall not prejudice any of ES Link other rights available under the terms of the Facility.

#### 9. What if I fully settle the Financing earlier than the date originally agree upon?

You shall provide ES Link with fifteen (15) days written notice should you intend to settle the outstanding amount due for the Financing in full .

#### 10. Do I need a guarantor or collateral?

The facility does not require any guarantor or collateral .

#### 11. What do I need to do if there are changes to my contact details?

It is important for you to inform us if there are any changes to your contact details to ensure that all communications reach you in a timely manner.

#### 12. Where can I get assistance and redress?

If you have difficulties in making payments, you should contact us as early as possible to discuss the payments alternatives or if you are unsatisfied on the products or services provided ES Link , you may contact us at:

**ES Link Capital Sdn Bhd**  
B-5-7, Ativo Plaza Block B,  
No.1 Jalan PJU 9/1 Damansara Avenue,  
Bandar Sri Damansara 52200 Kuala Lumpur,  
Tel: 1800 - 88 - 7272  
Email: [eslink.kl@gmail.com](mailto:eslink.kl@gmail.com)

#### 13. Where can I get further information?

For further details, kindly log on to our website [www.Kredit2u.my](http://www.Kredit2u.my) or call our Customer Service Centre at 1800 - 88 - 7272

#### 14. IMPORTANT NOTE

**LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR PERSONAL FINANCING.**

**The information provided in this disclosure sheet is valid as at 12 MAR 2021**